

# Cryptocurrency Outlooks: BTC, ETH, & ADA

## 1 - Introduction

I have spent about a month preparing to make this post summarizing the current positions of the three most important [cryptocurrencies](#) (cryptos) I own/invest in. The aim is to approximate a [forecast model](#) for them going into the next significant event. As it stands that looks to be happening around December 2021 to July 2022. As the title points out, the three I'll be speaking about are [Bitcoin](#) (BTC), [Ethereum](#) (ETH 1 & 2), [Cardano](#) (ADA). All of my [Technical Analysis](#) is based off [Advanced Elliot Wave Theory](#) (EWT) and [Fundamental Charting Patterns](#). Most of my analysis can be found on [Carbon](#) utilizing chart images I obtain from [Trading View](#).

## 2 - Bitcoin

### MACRO SCALE OVERVIEW

BTC appears to be in a Super Cycle Wave 3, Cycle Wave 1, Primary Wave 5, and either nearing the end of an Intermediate Wave 2 or start of Wave 3 ([Image 1](#)). Super Cycle Wave 1 lasted from 4 Oct 2010 - 18 Dec 2017, traversing through both the 2012 and 2016 Halving. Super Cycle Wave 2 lasted from 18 Dec 2017 - 17 Dec 2018, ending about 1.5 years before the 2020 Halving.

### SUPER CYCLE WAVE 3, CYCLE WAVE 1, PRIMARY WAVE 5 ENDING PREDICTION

Focusing on the tail end, using [Image 2](#), here's my prediction. The main points: (1) Super Cycle Wave 3, Cycle Wave 1, Primary Wave 5, **Intermediate Wave 3 should end around 25 Oct 2021 near \$78.5k**, (2) Super Cycle Wave 3, Cycle Wave 1, Primary Wave 5, **Intermediate Wave 4 should end around 17 Nov 2021 near \$71.4k**, and (3) Super Cycle Wave 3, Cycle Wave 1, Primary Wave 5, **Intermediate Wave 5 should end around 18 Dec 2021 near \$135.6k**.

Here's the theory and mathematics behind each prediction. I'll start first with how I found the times. Using the [Trend Based Fibonacci Time Tool](#) on Trading View on Super Cycle Wave 3, Cycle Wave 1, Primary Wave 5, Intermediate Wave 1 to 2 with the 50%, 100%, and 161.8% ratios create the above dates for the future Intermediate Waves.

**They are mapped around the hunch I believe this Super Cycle Wave 3, Cycle Wave 1, Primary Wave 5 to be an [Ending Diagonal](#).** The current structure utilizing these dates creates that. As well, I went through analyzing the degrees of the [Impulse Waves](#) along BTC's history. I specifically compared the degree of Wave 1 to that of Wave 3 to Wave 5. It creates an expanding [Sinusoidal Function](#). The estimated degree that Wave 3 to 5 should exhibit is the yellow trend line in [Image 2](#).

For some EWT reference, the Intermediate Wave 2 was a 38.2% retracement of Intermediate Wave 1. Using a 123.6% retracement of Primary Wave 4 yields my estimate for Intermediate Wave 3. Additionally, I believe Primary Wave 3 to have been the [Extension](#) in the Wave Pattern. Due to that, Primary Wave 5 can be equal to the growth seen in Primary Wave 1: 346%. This 346% growth is why I see Primary Wave 5 ending at \$135.6k. To maintain the Ending Diagonal structure Intermediate Wave 4 needs to retrace approximately 14.6%.

### 3 - Ethereum

#### MACRO SCALE OVERVIEW

ETH appears to be in a Super Cycle Wave 3, Cycle Wave 1, Primary Wave 5, and either nearing the end of an Intermediate Wave 2 or start of Wave 3 ([Image 3](#)). Super Cycle Wave 1 lasted from 5 Jan 2016 - 14 Jan 2018 and Super Cycle Wave 2 lasted from 14 Jan 2018 - 16 Mar 2020.

#### SUPER CYCLE WAVE 3, CYCLE WAVE 1, PRIMARY WAVE 5 ENDING PREDICTION

Focusing on the tail end, using [Image 4](#), here's my prediction. The main points: (1) Super Cycle Wave 3, Cycle Wave 1, Primary Wave 5, **Intermediate Wave 3 should end around 22 Oct 2021 near \$6.3k**, (2) Super Cycle Wave 3, Cycle Wave 1, Primary Wave 5, **Intermediate Wave 4 should end around 13 Nov 2021 near \$5.55k**, and (3) Super Cycle Wave 3, Cycle Wave 1, Primary Wave 5, **Intermediate Wave 5 should end around 18 Dec 2021 near \$9.3k**.

Here's the theory and mathematics behind each prediction. I'll start first with how I found the times. Using the [Trend Based Fibonacci Time Tool](#) on Trading View on Super Cycle Wave 3, Cycle Wave 1, Primary Wave 5, Intermediate Wave 1 to 2 with the 50%, 100%, and 200% ratios create the above dates for the future Intermediate Waves.

**They are mapped around the hunch I believe this Super Cycle Wave 3, Cycle Wave 1, Primary Wave 5 to be an [Ending Diagonal](#).** The current structure utilizing these dates creates that.

For some EWT reference, the Intermediate Wave 2 was a 38.2% retracement of Intermediate Wave 1. Using a 100% retracement of Intermediate Wave 1 to 2 with the [Trend Based Fibonacci Extension Tool](#) on Trading View yields my estimate for Intermediate Wave 3. Additionally, I believe Primary Wave 3 to of have been the [Extension](#) in the Wave Pattern. Due to that, Primary Wave 5 can be equal to the growth seen in Primary Wave 1: 439%. This 439% growth is why I see Primary Wave 5 ending at \$9.3k. To maintain the Ending Diagonal structure Intermediate Wave 4 needs to retrace approximately 14.6% as well.

## 4 - Cardano

### MID-MACRO SCALE OVERVIEW

ADA appears to be in a Super Cycle Wave 1, Cycle Wave 1, Primary Wave 5, and either nearing the end of an Intermediate Wave 2 or start of Wave 3 ([Image 5](#)). Super Cycle Wave 1 started around 13 Mar 2020.

### SUPER CYCLE WAVE 1, CYCLE WAVE 1, PRIMARY WAVE 5 ENDING PREDICTION

Focusing on the tail end, using [Image 6](#), here's my prediction. The main points: (1) Super Cycle Wave 1, Cycle Wave 1, Primary Wave 5, **Intermediate Wave 3 should end around 27 Oct 2021 near \$6.17**, (2) Super Cycle Wave 1, Cycle Wave 1, Primary Wave 5, **Intermediate Wave 4 should end around 13 Nov 2021 near \$4.02**, and (3) Super Cycle Wave 1, Cycle Wave 1, Primary Wave 5, **Intermediate Wave 5 should end around 27 Dec 2021 near \$8.57**.

Here's the theory and mathematics behind each prediction. I'll start first with how I found the times. Using the [Trend Based Fibonacci Time Tool](#) on Trading View on Super Cycle Wave 1, Cycle Wave 1, Primary Wave 5, Intermediate Wave 1 to 2 with the 61.8%, 100%, and 200% ratios create the above dates for the future Intermediate Waves.

**They are mapped around the hunch I believe this Super Cycle Wave 1, Cycle Wave 1, Primary Wave 5 to be an [Ending Diagonal](#).** The current structure utilizing these dates creates that.

For some EWT reference, the Intermediate Wave 2 was a 38.2% retracement of Intermediate Wave 1. Using a 100% retracement of Intermediate Wave 1 to 2 with the [Trend Based Fibonacci Extension Tool](#) on Trading View yields my estimate for Intermediate Wave 3. Additionally, I believe Primary Wave 3 to of have been the [Extension](#) in the Wave Pattern. Due to that, Primary Wave 5 can be equal to the growth seen in Primary Wave 1: 7.8x. This 7.8x growth is why I see Primary Wave 5 ending at \$8.57. To maintain the Ending Diagonal structure Intermediate Wave 4 needs to retrace approximately 38.2% as well. **I did some previous analysis on ADA that can be found on my website [here](#). I have modified some of the EWT from the post to reflect current standings, but the conclusion about \$8.57 is something I stand by.**

## 5 - Conclusion

Most of my predictions do line up with people I respect in the crypto-community. For BTC, it aligns with [PlanB's prediction of \\$135k in Dec 2021](#). As for ETH, it confirms [JRN Crypto's prediction of \\$10k in Dec 2021](#). As for ADA, the majority consensus of that due to its infancy it still has a long way to go and my EWT analysis reflects this. PlanB also says that [there are ≈ 6 months left in the second leg of the Bull Market](#). My EWT analysis of BTC (the main mover of the crypto-market) assumes a Primary Wave 5 end in about 3 months, but the other time prediction that EWT has given me is that the end could also be in-between Mar and July 2022. This is achieved by using the [Trend Based Fibonacci Time Tool](#) on Trading View on BTC's Super Cycle Wave 3, Cycle Wave 1, Primary Wave 5, Intermediate Wave 1 to 2 with the 50% ratio. The 6 month left prediction puts it in Mar 2022, but a Christmas Primary Wave 5 ending seems more likley to me. Regardless, any EWT analysis shows everything is primed for an uptrend and anything above 100% growth is more than welcome by me.



# Other References

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